



For immediate release

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Finex Credit Union chooses Coastal Outsourced Solutions for Post Charge Off Recovery

FAIRHAVEN, MA – January 31, 2017 – Coastal Outsourced Solutions (COS) announces today that Finex Credit Union, an East Hartford, CT based credit union, has selected its Post Charge Off Recovery solution.

Like most credit unions, Finex realizes that there is risk when lending money. When a member takes out a loan they do plan to repay the debt but unfortunately, that's not always the case. The good news is that a considerable amount of the money a credit union charges off is recoverable. However, most credit unions, similar to Finex, don't have the on-hand resources to pursue these collectible funds. Coastal will assist Finex Credit Union with streamlining and consolidating recovery operations and increase resource productivity which in turn it will support their efforts in increasing their lending capacity as well as realize improved loan loss.

"We're excited to be partnering with Finex Credit Union to support them in achieving their charge-off recovery improvement goals and results." said Jack Sullivan, Director of Sales for Coastal Outsourced Solutions "With in-house credit union industry expertise and over 20 years of experience, tailoring our solutions to meet their needs seems like a natural extension."

About Coastal Outsourced Solutions:

A subsidiary of First Citizens' Federal Credit Union, Coastal Outsourced Solutions was developed to assist in providing a broad suite of support solutions for small and mid-sized financial institutions that need help in dealing with margin compression and new and/or changing regulations and technologies. Based in New England, our staff takes pride in the many relationships we have established in the industry and can provide high quality service to your customers. Visit us at www.coastaloutsourcedsolutions.com