



**For immediate release**

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## **First Connecticut Credit Union, Incorporated chooses Coastal Outsourced Solutions to be Trusted Partner**

**FAIRHAVEN, MA –May 11, 2020** –First Connecticut Credit Union, Inc has selected Coastal Outsourced Solutions for its Online Loan Payment Solution, Collections Outsourcing / Default Loan Servicing.

First Connecticut, like most credit unions, realizes the risk involved in lending money. By collaborating with Coastal Outsourced Solutions, Coastal will work to reduce their operating costs while lowering delinquency and net charge off rates. As a Connecticut licensed debt collector, Coastal is aware of state debt collection laws and statutes, protecting clients like First Connecticut from risk. With Coastal Payment Solutions (CPS), an online loan payment solution, First Connecticut borrowers will now be able to make electronic loan payments from any financial institution at any time, 24/7.

“We are thrilled to partner with First Connecticut Credit Union, Inc”, said Jack Sullivan, Director of Sales for Coastal Outsourced Solutions. “Our mission is to help First Connecticut continue forward by improving their delinquencies and net charge-offs. Our similar focus of providing exceptional member experience and creating innovative financial solutions makes tailoring our solutions to meet their needs a natural process.”

### **About Coastal Outsourced Solutions:**

A subsidiary (CUSO) of First Citizens’ Federal Credit Union, Coastal Outsourced Solutions was developed to assist in providing a broad suite of support solutions for financial institutions. Based in New England, our staff takes pride in the many relationships we have established in the industry and providing high quality service to our clients’ members and customers. Visit us at

[www.coastaloutsourcedsolutions.com](http://www.coastaloutsourcedsolutions.com)